

2021 Operations Budget Proposed

Proposed Amended

Category	2020 Budget		2021 Budget	Increase	2021 Budget
Income					
Sale of Water	\$2,300,000.00		\$3,200,000.00	\$300,000.00	\$3,500,000.00
Deposits & Mtr. Installation	\$25,000.00		\$71,000.00	\$19,000.00	\$90,000.00
Misc. Income	\$60,000.00		\$70,000.00	\$20,000.00	\$90,000.00
Inerest	\$500.00		\$1,900.00	\$0.00	\$1,900.00
Tower Rental	\$35,000.00		\$48,000.00	\$0.00	\$48,000.00
				\$0.00	
Total Income	\$2,420,500.00		\$3,390,900.00	\$339,000.00	\$3,729,900.00
Cost of Water	\$1,051,900.00		\$1,057,900.00	\$12,100.00	\$1,070,000.00
G&A Expenses				\$0.00	
G&A Expenses	\$160,000.00		\$174,650.00	\$20,370.00	\$195,020.00
Alarm System				\$0.00	\$0.00
Automobile Expense				\$0.00	\$0.00
Bank Charges				\$0.00	\$0.00
Contingency Fund	\$173,850.00		\$894,400.00	\$159,530.00	\$1,053,930.00
Contract Labor	\$3,000.00		\$5,000.00	\$2,000.00	\$7,000.00
Conference Fees	\$3,000.00		\$3,000.00	\$0.00	\$3,000.00
Contribution/Donation 401K ect.	\$12,000.00		\$12,000.00	\$0.00	\$12,000.00
Dues	\$0.00			\$0.00	\$0.00
Equipment Rental	\$1,500.00		\$1,500.00	\$0.00	\$1,500.00
Equipment Lease/Purchase	\$1,000.00		\$1,000.00	\$0.00	\$1,000.00
Fuel	\$22,000.00		\$22,000.00	\$0.00	\$22,000.00
Insurance	\$110,000.00		\$118,000.00	\$7,500.00	\$125,500.00
Interest	\$55,300.00		\$54,300.00	\$0.00	\$54,300.00
Licenses/Permits	\$0.00			\$0.00	
Materials & Supplies	\$100,000.00		\$105,000.00	\$5,000.00	\$110,000.00
Mileage Reimbursement	\$0.00			\$0.00	
Miscellaneous	\$0.00			\$0.00	
Note Payment (principal)	\$22,200.00		\$53,150.00	\$30,000.00	\$83,150.00
Office Supplies	\$0.00			\$0.00	\$0.00
Payroll	\$500,000.00		\$550,000.00	\$50,000.00	\$600,000.00
Petty Cash	\$0.00			\$0.00	
Postage	\$0.00			\$0.00	
Printing/Reproduction	\$0.00			\$0.00	
Professional Fees	\$40,000.00		\$74,000.00	\$20,000.00	\$94,000.00
Repairs & Maintenance	\$30,000.00		\$60,000.00	\$30,000.00	\$90,000.00
Returned Checks	\$0.00			\$0.00	
Supplies	\$0.00			\$0.00	
Taxes	\$38,250.00		\$42,000.00	\$1,000.00	\$43,000.00
Telephone	\$0.00			\$0.00	
Trash	\$0.00			\$0.00	
Travel	\$0.00			\$0.00	
Utilities	\$95,000.00		\$160,000.00	\$0.00	\$160,000.00
Water testing	\$1,500.00		\$3,000.00	\$1,500.00	\$4,500.00
Total G&A Expenses				\$0.00	
Total Expenses	\$2,420,500.00		\$3,390,900.00	\$339,000.00	\$3,729,900.00

Surplus/Deficit		\$0.00	\$0.00	\$0.00
ACCOUNT BALANCES	NCSUD	AWSC	COMBINED	
Operation	\$382,282.40	\$1,797,238.84		\$2,179,521.24
Capital	\$144,184.48			\$144,184.48
CD	\$443,042.48	\$25,671.87		\$468,714.35
ICS	\$23,441.16			\$23,441.16
Construction		\$3,030.25		\$3,030.25
USDA Reserve Acct.		\$15,537.52		\$15,537.52
TWDB Reserve Acct.		\$46,548.49		\$46,548.49
	\$992,950.52	\$1,888,026.97		\$2,880,977.49

**1/27/2021 Proposed Ammended
2021 Capital Budget**

Category	Income	Increase	
Capital Fees (50meters @ \$2100.00)	\$105,000.00	\$105,000.00	\$210,000.00
Excess from 2020 Capital Budget(NCSUD)	\$297,172.76		\$297,172.76
			\$0.00
Transferred from Operating Account	\$200,000.00	\$420,000.00	\$620,000.00
Total Income	\$602,172.76	\$525,000.00	\$1,127,172.76

	Expense		
Waterline replacement	\$75,000.00		\$75,000.00
2020 F-250	\$45,000.00		\$45,000.00
Parking lot concrete paving (partial)	\$10,000.00		\$10,000.00
Repair #3 Pump Station pressure tank	\$10,200.00		\$10,200.00
Line of Credit Note Payoff		\$413,273.33	\$413,273.33
			\$0.00
			\$0.00
Total Expenses	\$140,200.00	\$413,273.33	\$553,473.33

Surplus (Deficit)	\$461,972.76	\$111,726.67	\$573,699.43
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RESOLUTION NO. 2021-001

A RESOLUTION OF THE BOARD OF DIRECTORS OF NORTH COLLIN SPECIAL UTILITY DISTRICT, COLLIN COUNTY, TEXAS (DISTRICT), APPROVING AND ADOPTING THE DISTRICT'S AMENDED ANNUAL BUDGET FOR FISCAL YEAR BEGINNING JANUARY 1, 2021 AND ENDING DECEMBER 31, 2021; PROVIDING FOR SEVERABILITY, CONFLICTS AND SAVINGS, AND AN EFFECTIVE DATE.

WHEREAS, North Collin Special Utility District, Collin County, Texas (the "District") is a political subdivision of the State of Texas, created under authority of the Article XVI, Section 59 of the Texas Constitution, and operating pursuant to Chapters 49 and 65 of the Texas Water Code, among other statutes;

WHEREAS, Texas Water Code § 49.057 requires the Board of Directors of the District (the "Board") to adopt an annual budget for the District prior to the beginning of its fiscal year, and the Board approved and adopted the District's annual budget for fiscal year beginning January 1, 2021 and ending December 31, 2021 (FY 2021) (the "Annual Budget") through Resolution No. 2020-002, at its regular board meeting, open to the public, on November 19, 2020;

WHEREAS, the District and Altoga Water Supply Corporation (the "Corporation") authorized and agreed to merge and transfer all of the Corporation's assets and liabilities, among other things, to the District (the "Transfer"), in which the appropriate actions involved therewith is near completion for the Corporation to be dissolved;

WHEREAS, the assets and liabilities of the Corporation authorized by the Transfer were not included in the District's Annual Budget; and

WHEREAS, the Board has reviewed the proposed amended Annual Budget for FY 2021 shown in Exhibit A, attached hereto and incorporated for all purposes herein, and finds that it is in the best interest of the District and its customers to adopt the proposed amended budget for sound financial management.

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF DIRECTORS OF NORTH COLLIN SPECIAL UTILITY DISTRICT THAT:

Section 1. Amended Annual Budget. The District's Annual Budget for FY 2021 is hereby approved, amended, and adopted in accordance with the attached Exhibit A on behalf of the District (the "Amended Annual Budget"). All expenditures of District funds shall be made in accordance with the Amended Annual Budget or as subsequently amended according to law.

Section 2. Severability. Should any word, clause, phrase, paragraph, or section of this Resolution be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of this Resolution, which shall remain in full force and effect.

Section 3. Conflicts and Savings. All resolutions and provisions of resolutions of the District in conflict with the provisions of this Resolution are hereby repealed, and all resolutions and provisions of resolutions of the District not in conflict with the provisions of this Resolution shall remain in full force and effect.

Section 4. Effective Date. This Resolution shall be effective immediately from and after its passage by the District's Board of Directors.

PASSED and ADOPTED by the Board of Directors of North Collin Special Utility District, Collin County, Texas, on this 27th day of January, 2021.

[District Seal]

Duke Monson, President

ATTEST:

APPROVED AS TO FORM:

Ellen Hartley, Secretary
or Allen Knight, Assistant Secretary

Maria Huynh, Attorney

EXHIBIT A
TO
RESOLUTION NO. 2021-001